

Figure 5. Nominal GDP Growth Rates, q. on q.

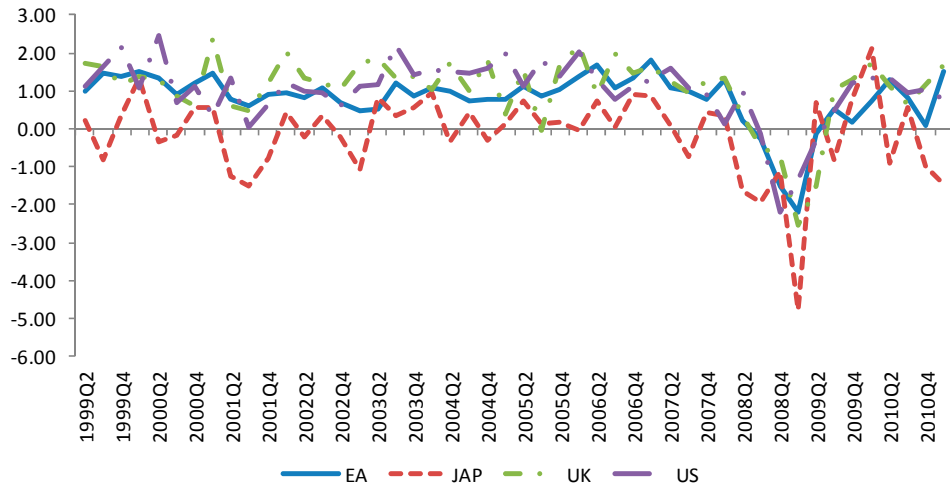


Figure 6. Supply and Demand Shocks, Quantity and Price of Core Global Liquidity

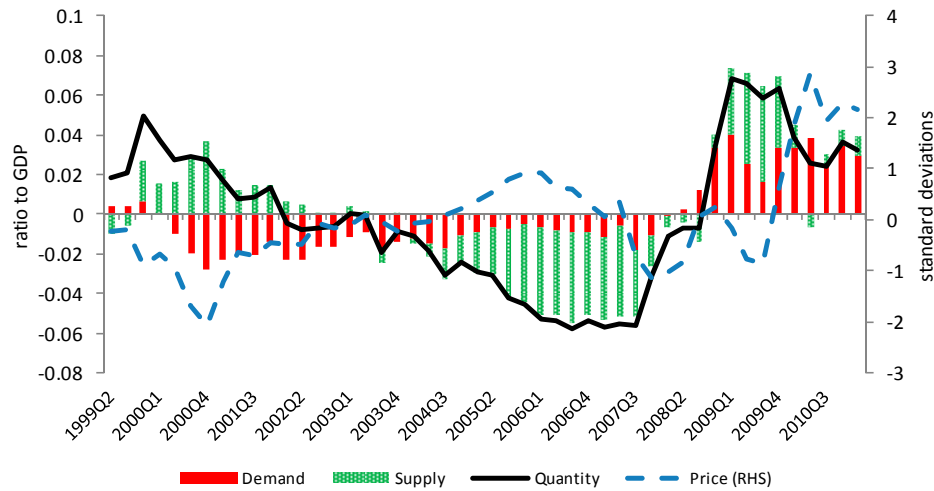


Figure 7. Supply and Demand Shocks, Quantity and Price of Noncore Global Liquidity

