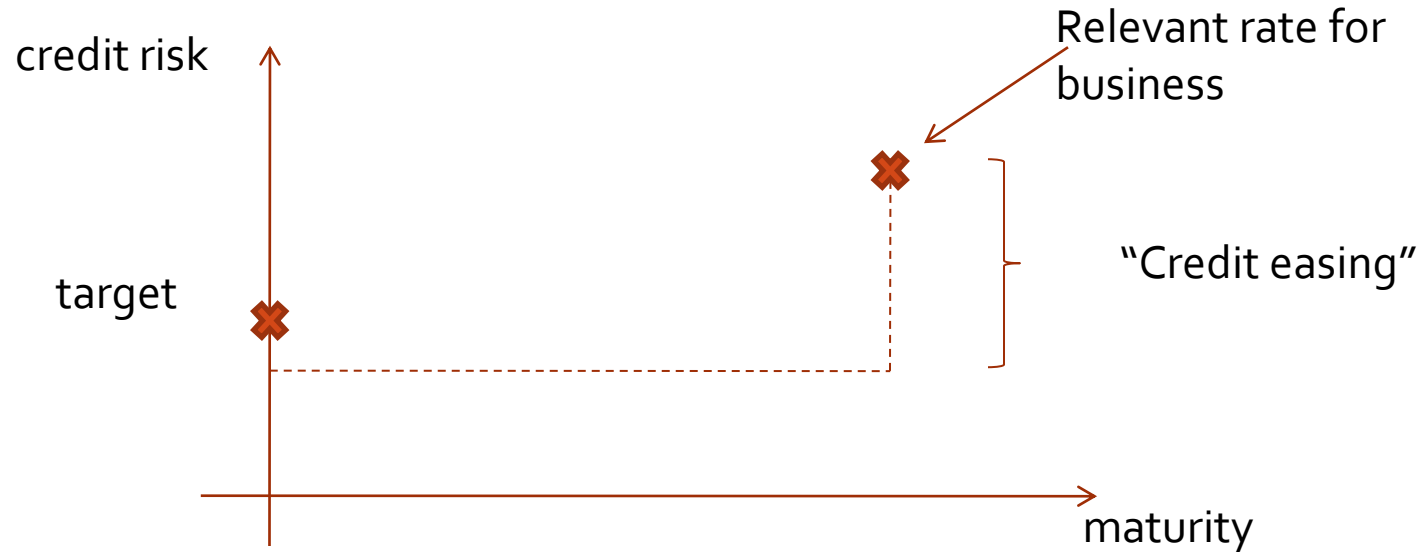


Unconventionelle Geldpolitik



	Quantitative easing	Credit easing
buy	Long-term government securities	Commercial paper MBS,... + sterilize
lend against (collateral policy)		