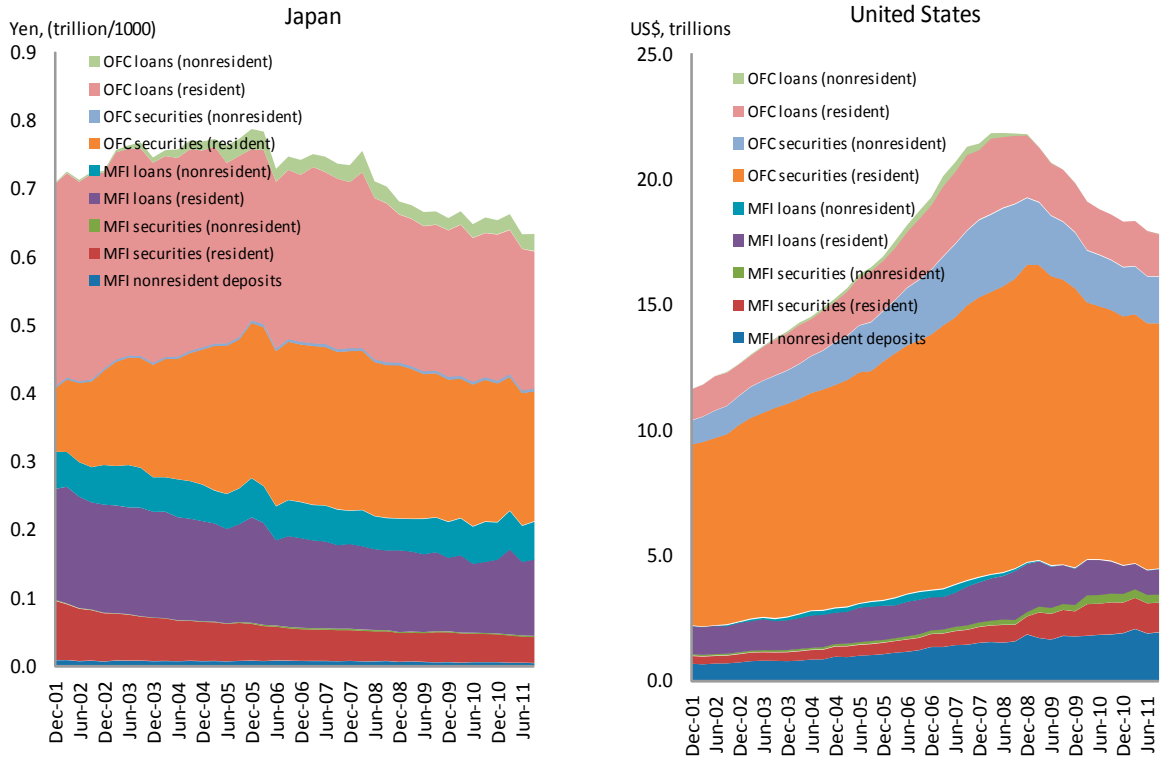


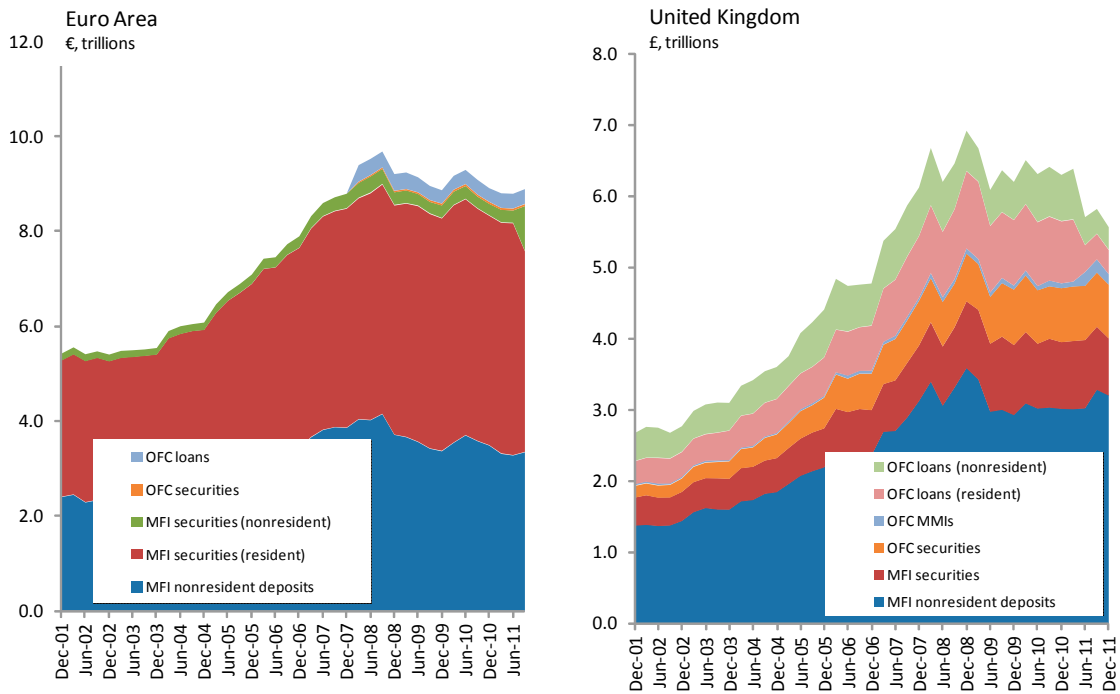
Appendix: Composition of G4 Noncore Liabilities

Figure 1. Structure of Noncore Liabilities: Japan and the United States



Source: IMF staff calculations.

Figure 2. Structure of Noncore Liabilities: Euro Area and the United Kingdom



Source: IMF staff calculations.