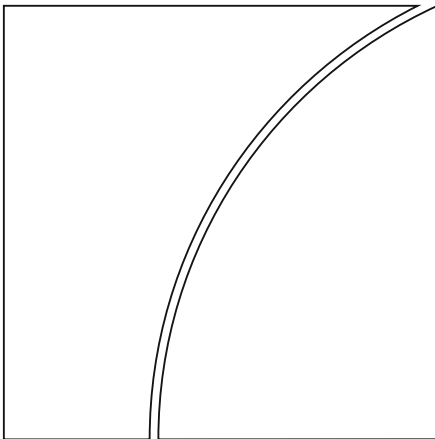




BANK FOR INTERNATIONAL SETTLEMENTS



# BIS Working Papers No 458

## Cross-border banking and global liquidity

by Valentina Bruno and Hyun Song Shin

Monetary and Economic Department

August 2014

JEL classification: F32, F33, F34

Keywords: Cross-border banking flows, Bank leverage,  
Global banks